

AGREEMENT ON THE MANAGEMENT OF PERSONAL SETTLEMENT ACCOUNTS OF BANK OF JIANGSU

Version Number: 202501

The Agreement is made and entered into by/between Bank of Jiangsu Co., Ltd. (hereinafter referred to as "Party A") and the account applicant (hereinafter referred to as "Party B"), on an equal and free-will basis and through consultation, for further and joint compliance herewith, pursuant to relevant laws and regulations including but not limited to the "Measures for the Administration of RMB Bank Settlement Accounts" (Order of the People's Bank of China [2003] No. 5), the "Regulations on the Real-Name System for Personal Deposit Accounts" (Order of the State Council of the People's Republic of China No. 285), the "Anti-Money Laundering Law of the People's Republic of China" (Order of the President of the People's Republic of China No. 56), the "Anti-Telecom and Online Fraud Law of the People's Republic of China" (Order of the President of the People's Republic of China No. 119), and the "Measures for Joint Punishment of Telecom and Online Fraud and Related Criminal Offenses" (Order of the Ministry of Public Security No. 170).

Article 1 Application and Establishment of Personal Bank Settlement Accounts

(1) Party B selects to open a personal bank settlement account with Party A on a free-will basis. Party A agrees to the opening application of personal bank settlement account from Party B and to provide personal bank settlement account services to Party B.

(2) When applying for personal bank settlement account services, Party B shall present to Party A valid personal identification documents and conduct all business transactions under a real name, under the "Regulations on the Real-Name System for Personal Deposit Accounts" and other relevant regulatory requirements. Where an account is opened by Party B on behalf of another person or Party B requests another person to do so on its behalf, in addition to the above, valid identification documents of the attorney and a legal power of attorney shall also be presented.

(3) **Party B authorizes and agrees to Party A's collection and use of facial information for the purpose of identity verification.** Upon account opening, Party B shall set a password, which shall serve as the basis for Party B's use of the personal bank settlement account. **The depositor shall keep the password properly secured, and any payment and settlement transactions conducted using the password (except for designated transactions with the depositor's consent or authorization, such as transactions without a magnetic stripe or PIN, and small-amount UnionPay transactions without a PIN or signature) shall be deemed as lawful transactions conducted by or authorized by the depositor. Party B shall be fully liable for any economic losses arising out of the leakage of Party B's password.**

Where Party B signs up for and enables Party A's electronic banking services (including mobile banking, online banking, telephone banking, etc.), the use of the corresponding account shall be governed by the electronic banking service agreement(s).

(4) When opening a personal bank settlement account with Party A, Party B shall submit corresponding supporting documents to Party A and accept Party A's review. **Party B undertakes that the account opening information provided is real, true and valid, and Party B shall be liable for any consequences arising from the untruthfulness of such information.**

Article 2 Party B shall comply with the "Measures for the Administration of RMB Bank Settlement Accounts" and other relevant laws and regulations when opening, using, and closing personal bank settlement accounts with Party A. In the case of conducting business transactions using personal bank settlement accounts opened with Party A, Party B shall also comply with relevant business rules.

Article 3 Party A shall provide the following personal RMB bank settlement account services to Party B:

(1) **Type I Bank Account:** Party A shall provide services such as deposits, purchase of investment and financial products, transfers, consumption and payment, cash deposits and withdrawals through Type I bank accounts. Party B may only open one Type I bank account (debit card or current passbook) with Party A. If Party B has already opened a Type I bank account with Party A and intends to open a new account, a Type II (debit card) or Type III bank account shall be opened.

(2) **Type II Bank Account:** Type II bank accounts may be used for deposits, purchase of investment and financial products, limited consumption and payment, and limited transfer of funds to non-linked accounts. Upon in-person confirmation of identity by bank staff at bank counters or self-service devices, Type II bank accounts may also be used for cash deposits and withdrawals, as well as fund transfers from non-linked accounts, and may be issued with physical bank cards. The daily cumulative ceiling for fund transfers from non-linked accounts and cash deposits into Type II bank accounts is RMB 10,000, with an annual cumulative ceiling of RMB 200,000. The daily cumulative ceiling for consumption and payment, fund transfers to non-linked accounts, and cash withdrawals is RMB 10,000, with an annual cumulative ceiling of RMB 200,000.

(3) **Type III Bank Account:** Type III bank accounts may be used for fund transfers with linked accounts, limited consumption and payment, and limited transfer of funds to non-linked accounts. The balance of Type III bank accounts shall not be greater than RMB 2,000. The daily cumulative ceiling for consumption and payment, fund transfers to non-linked accounts, is RMB 2,000, with an annual cumulative ceiling of RMB 50,000.

(4) **Linked Account:** A linked account refers to a Type I bank account opened by Party B with Party A or another bank, which may be used by Party A as one of the means to verify identity information when Party B opens a Type II bank account through designated channels of Party A. Fund transfers may be conducted between Type II bank accounts and linked accounts.

(5) **Account Upgrade and Downgrade:** Party A shall provide services for the upgrade and downgrade of Party B's different personal bank settlement accounts. Party B shall personally present valid identification documents at designated outlets of Party A or through designated channels to apply for such services. The scope of upgrade and downgrade services, opening hours, and business processes shall be subject to Party A's rules and regulations.

(6) The classification of the three types of accounts mentioned in this Agreement shall be subject to the regulations of the People's Bank of China. Provided that there are any changes due to regulatory policies or Party A's business adjustments, the latest documents and Party A's latest announcements shall prevail.

Article 4 Party B may use and apply personal settlement accounts in the following payment and settlement services provided by Party A:

(1) Personal bank settlement accounts opened with Party A may be used for personal transfer payments and cash deposits and withdrawals, including but not limited to wages, bonuses, royalties, performance fees, and other labor income; principal and proceeds from investments in bonds, futures, trusts, and other financial products; proceeds from personal claims or property rights transfers; personal loan transfers; securities trading settlement funds and futures trading margins; inheritance and gift funds; insurance claims and premium refunds; tax refunds; sales proceeds from agricultural, sideline, and mining products; and other lawful funds.

(2) Party B shall utilize payment and settlement instruments under this Agreement and pursuant to relevant laws and regulations and shall pay service charges in accordance with Party A's service charge schedule.

(3) In case of personal transfer payments and large-amount cash deposits and withdrawals using personal bank settlement accounts opened with Party A, Party B shall comply with the "Measures for the Administration of RMB Bank Settlement Accounts" and other relevant regulations.

(4) Provided that Party B utilizes personal bank settlement accounts in any manner violating rules and regulations, Party A shall have the right to suspend their use.

(5) When using personal foreign currency bank accounts, Party B shall conduct deposit and withdrawal, fund transfers, and other business transactions under the national foreign exchange rules.

Article 5 Closure and Modification of Personal Bank Settlement Accounts

(1) To close a personal bank settlement account opened with Party A, Party B must allow Party A to verify the account balance. For accounts in which bill service is enabled, all important blank bills and settlement vouchers shall be returned. Unless Party A verifies that there are no discrepancies, the account shall not be closed. **Where Party B fails to return important blank bills and settlement vouchers for any reason, written proof shall be provided and presented to Party A, and Party B shall be liable for any losses arising therefrom.**

(2) In the event of changes to account opening information, Party B shall apply for a change at Party A's opening bank within 5 working days and provide relevant proofs.

(3) Party B may not apply to close a personal bank settlement account opened with Party A provided that debts and outstanding obligations owed to Party A have not been fully repaid.

(4) By giving an appropriate advance notice by Party A, Party A shall have the right to terminate services and close bank accounts of Party B that have not had any payment or receipt activities for over one year and have a zero account balance and accumulated interest,

however and provided that the payment of interest by Party A to Party B does not constitute "payment or receipt activities" under this clause.

(5) If customer information changes, Party B shall promptly apply to Party A for modification procedures. Provided that the customer information previously provided by Party B changes, such as the expiration of identification documents, and **Party B fails to update it within a reasonable period without providing a reasonable reason, Party A shall have the right to suspend or terminate financial services provided to Party B.**

(6) Where Party A opens Type II and Type III bank accounts for Party B, in addition to conducting reviews under the real-name system, Party A shall also use secure and reliable technological means such as remote real-time video or facial recognition with liveness detection in verifying Party B's personal identity. Provided that Type II and Type III accounts are not verified through these technological means, the accounts shall be allowed to receive funds only without payment permission. **If Party B fails to complete verification through these technological means or the identity verification fails within 2 working days, Party A may close the account, and the incoming funds to such account shall be refunded to the source.**

Article 6 Party B shall regularly reconcile accounts with Party A. Upon the occurrence of transactions, Party B shall promptly reconcile accounts through channels provided by Party A, such as counters, mobile banking, online banking, telephone banking, and self-service devices, and shall promptly raise any objections (if any) to Party A.

Article 7 Party B shall not utilize personal bank settlement accounts opened with Party A to evade taxes, default on debts, withdraw cash fraudulently, launder money, or engage in any other illegal and criminal activities. Party B shall also not rent or lend personal bank settlement accounts opened with Party A, or use them to fraudulently obtain bank credit.

Article 8 Provided that Party B is listed as a punitive object by the public security organ for buying, selling, renting, or lending bank accounts, or opening bank accounts by impersonating others or falsely representing an agency relationship, Party A shall take financial punitive measures against Party B under laws, regulations, and regulatory requirements. In the event of changes to laws, regulations, or regulatory requirements, the latest regulations shall prevail.

Article 9 Where the personal bank settlement account opened by Party B is identified by the public security organ as a "suspected account," high-risk account, or suspicious account involved in new types of telecom and online crimes, Party A shall have the right to take corresponding control measures for Party B's relevant account under laws, regulations, and regulatory requirements. In the event of changes to laws, regulations, or regulatory requirements, the latest regulations shall prevail.

Article 10 In the case of any of the following circumstances occurs, Party A shall have the right to take corresponding control measures for Party B's bank account under laws, regulations, and regulatory requirements. In the event of changes to laws, regulations, or regulatory requirements, the latest regulations shall prevail:

(1) Party B's personal bank settlement account has no active transaction records for six consecutive months (after Party A re-verifies Party B's identity, Party A may re-enable its service availability);

(2) Party A discovers that Party B's personal bank settlement account and fund transfers exhibit suspicious transaction characteristics such as centralized transfers and decentralized transfers, in which case, Party A will verify the transaction status with Party B. Provided that, after verification, Party A still deems Party B's account suspicious;

(3) Party A discovers that the phone number reserved by Party B is used by multiple individuals (natural persons) simultaneously, and cannot be proven reasonable after contacting relevant persons for confirmation;

(4) Other suspicious situations identified by Party A.

Article 11 Information Confidentiality and Authorization

(1) Party A shall keep confidential the application information and account data of Party B under the law. Except as otherwise stipulated by national laws, Party A shall have the right to refuse any entity or individual from inquiring, freezing, or deducting such information.

(2) Information provided by Party B to Party A that cannot be obtained from public channels constitutes the confidential information of Party B hereunder. Except in the following circumstances, Party A shall not disclose such confidential information to any third party:

- i. With the consent or authorization of Party B;
- ii. When Party A is obligated to disclose in accordance with relevant applicable laws and regulations, or as required by judicial or administrative authorities and other competent authorities;
- iii. When Party A is obligated to disclose, in order to provide services to Party B, cooperates with service partners who undertake confidentiality obligations under the law;
- iv. Other situations stipulated by laws and regulations or agreed upon by the Parties.

Provided that the disclosure within the scope of the above permissions is necessary for relevant third parties to access relevant information and provide services to Party B or take actions that may involve Party B under laws.

(3) Party B authorizes Party A to submit data and information relating to Party B's name, current residence address, country (region) of tax residence, taxpayer identification number in the country (region) of residence, type of taxpayer identification number, place of birth, date of birth, etc., to relevant authorities in accordance with national (international) tax return rules.

(4) Party B authorizes Party A to inquire about or obtain information related to Party B's name, gender, ethnicity, date of birth, identity card number, and other relevant information through relevant authorities such as the National Citizen Identity Information System of the Ministry of Public Security, for the purpose of fulfilling this Agreement and providing related services hereunder.

(5) Party B authorizes and agrees that Party A may verify Party B's personal information, including name, identity documents, and mobile phone number, through legitimate and secure

external channels such as China UnionPay, the People's Bank of China, and telecommunications operators.

(6) The confidentiality provisions of this Article shall remain in effect and shall survive the termination of this Agreement.

Article 12 Anti-Money Laundering and Anti-Telecom and Online Fraud Provisions

(1) Party B undertakes that the business transactions applied for under this Agreement are true, legal and lawful, and do not involve money laundering, Telecom and Online fraud, terrorism, or other illegal purposes, nor do they violate any applicable laws and regulations or international treaties regarding economic sanctions, trade embargoes, and trade controls. Party B accepts anti-money laundering and anti-telecom and online fraud investigations on a free-will basis, and promptly provides relevant information, thereby ensuring the accuracy, authenticity, and completeness of such information.

(2) Party B undertakes that the sources of funds involved in the opening of accounts and transactions conducted with Party A are legal, lawful and compliant, and do not involve or are suspected of illegal activities such as money laundering, terrorist financing, tax evasion, fraud, and other such activities.

(3) If Party A discovers or has reasonable grounds to suspect that Party B is involved in or suspected of illegal activities such as money laundering, telecom and online fraud, terrorist financing, or tax evasion, Party A may take necessary risk control measures, including but not limited to restricting the functions of Party B's account, suspending the use of Party B's account, terminating this Agreement, and closing Party B's account. Party B shall be liable for any losses incurred by Party A as a result of Party A taking such risk control measures or Party B's violation of the anti-money laundering and anti-telecom and online fraud obligations under this Article.

Article 13 Dispute Resolution

In the event of any dispute arising from the performance of this Agreement, **the Parties shall resolve it through consultation. If consultation fails, either Party may file a lawsuit with the people's court having jurisdiction over the place where Party A's branch that accepted Party B's application and provided the services hereunder is located. The expenses incurred from resolving the dispute (including but not limited to attorney's fees) shall be borne by the losing party unless otherwise stipulated by a court judgment/ruling or arbitration award.**

Article 14 Where Party A fails to perform its obligations under this Agreement due to force majeure (including but not limited to objective circumstances that Party A cannot foresee, overcome, or avoid, such as natural disasters like floods, hail, tsunamis, typhoons, droughts, fires, earthquakes, or social anomalies like wars, strikes, riots, epidemics, etc.), Party A shall not be liable for such failure. For account issues arising out of temporary network communication failures or other reasons during transactions, Party A shall have the right to process account transactions based on the actual transaction conditions. Any losses to transactions under this Agreement arising out of force majeure events shall be subject to relevant legal provisions.

Article 15 This Agreement shall be formulated, interpreted, and modified by Party A. If Party A modifies this Agreement, it shall announce the modified content through business outlets or the official website (<http://www.jsbchina.cn/>). During the announcement period, Party B may decide on whether to continue using the personal bank settlement account. Where Party B has objections to the modification to the Agreement, it may apply to Party A for account closure, and Party A shall complete the account closure procedures for Party B. Upon the expiration of the announcement period, Party B's failure to apply for account closure shall be deemed as Party B's consent to the modification hereto, and the modified content shall be legally binding on Party B.

Article 16 This Agreement shall come into effect upon the date of Party B's signature and shall remain in effect during the existence of the personal bank settlement account opened by Party B with Party A. In case Party B closes the personal bank settlement account opened with Party A, this Agreement shall automatically be terminated upon the official account closure date.

PARTY B ACKNOWLEDGES THAT IT HAS READ ALL THE TERMS AND CONDITIONS HEREIN, ESPECIALLY THOSE THAT INVOLVE RIGHTS, OBLIGATIONS, LIABILITIES, AND OTHER SIGNIFICANT INTERESTS OF PARTY B. PARTY A HAS FULLY EXPLAINED AND CLARIFIED RELEVANT TERMS AND CONDITIONS TO PARTY B AT PARTY B'S REQUEST, AND PARTY B HAS FULLY UNDERSTOOD THE MEANINGS AND CORRESPONDING LEGAL CONSEQUENCES OF THE TERMS AND CONDITIONS HEREIN AND FULLY ACCEPTS ALL THE TERMS AND CONDITIONS HEREIN. BY SIGNING THIS AGREEMENT, PARTY B EXPRESSES ITS WILLINGNESS TO BE BOUND BY THIS AGREEMENT AND TO BEAR LIABILITIES ARISING THEREFROM.

Client (Signature):

Date: